

OFFICIAL TRANSLATION

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"TRANSLATION CENTRE OF THE MINISTRY OF JUSTICE
OF THE REPUBLIC OF ARMENIA"

STATE NON-COMMERCIAL ORGANISATION

ANAHIT ABRAHAMYAN

DIRECTOR

16 DECEMBER 2024



"Registered"

by the Ministry of Justice
of the Republic of Armenia

29 June 2011

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BOARD OF THE CENTRAL BANK
OF THE REPUBLIC OF ARMENIA

2 May 2011

No 115-N

DECISION

ON APPROVING REGULATION 10/05 " PROCEDURE FOR QUALIFICATION OF HEADS OF INVESTMENT FUND MANAGERS AND NATURAL PERSONS CARRYING OUT ACTIVITIES ON BEHALF OF OR IN THE COMPOSITION OF AN INVESTMENT FUND MANAGER, CRITERIA FOR PROFESSIONAL COMPLIANCE AND PROCEDURE FOR REGISTRATION OF THE HEADS"

(title edited by No 225-N of 14 December 2022)

With the aim of ensuring availability of literate and appropriate heads and employees for investment fund managers and investment fund custodians, based on part 2 of Article 54, part 4 of Article 61, part 1 of Article 66 and part 3 of Article 88 of the Law of the Republic of Armenia "On investment funds" and guided by point "e" of Article 20 of the Law of the Republic of Armenia "On the Central Bank of the Republic of Armenia" and part 1 of Article 16 of the Law of the Republic of Armenia "On legal acts", the Board of the Central Bank of the Republic of Armenia hereby **decides**:

1. To approve Regulation 10/05 "Procedure for qualification of heads of investment fund managers and natural persons carrying out activities on behalf of or in the composition of an investment fund manager, criteria for professional compliance and procedure for registration of the heads", pursuant to the Annex to this Decision (hereinafter referred to as "Regulation 10/05").

(point 1 edited by No 225-N of 14 December 2022)

2. This Decision shall enter into force on the tenth day following the day of its official promulgation.

Governor of the Central Bank
of the Republic of Armenia

A. Javadyan

6 May 2011 Yerevan

Annex

***Approved by Decision
of the Board of the Central Bank
of the Republic of Armenia
No 115-N of 2 May 2011***

REGULATION 10/05

**PROCEDURE FOR QUALIFICATION OF HEADS OF INVESTMENT FUND
MANAGERS AND NATURAL PERSONS CARRYING OUT ACTIVITIES ON BEHALF
OF OR IN THE COMPOSITION OF AN INVESTMENT FUND MANAGER,
CRITERIA FOR PROFESSIONAL COMPLIANCE AND PROCEDURE
FOR REGISTRATION OF THE HEADS**

(title edited by No 225-N of 14 December 2022)

CHAPTER 1.

GENERAL PROVISIONS

1. This Regulation shall define the qualification of heads of investment fund managers and natural persons carrying out activities in the composition of or on behalf of an investment fund manager being established or operating in the territory of the Republic of Armenia, as well as the criteria for professional compliance and the procedure for registration of the heads.
2. Verification of qualification and compliance with professional criteria of persons not included in the list of heads prescribed by this Regulation and those deemed

to be heads under the Law of the Republic of Armenia "On investment funds", as well as of natural persons carrying out activities in the composition of or on behalf of an investment fund manager shall be performed in accordance with the internal regulations of the investment fund manager independently or shall be delegated to the qualifying organisation. Moreover, in case of meeting the qualification criteria in accordance with the internal regulations of the investment fund manager, the persons provided for by this point shall be deemed as having the professional qualification provided for by the Law of the Republic of Armenia "On investment funds".

3. The statements of information, prescribed by this Regulation, on registration of changes of heads of the investment fund manager, a branch of a foreign investment fund manager (hereinafter referred to as "the fund manager") or the composition thereof shall be submitted to the Central Bank through the system designed on the website defined by the Central Bank, by entering the data on-line in Armenian and attaching the other documents required by this Regulation in the field specified in the system, through the access data (name and password) provided by the Central Bank to the responsible employee authorised to approve the letters of request of the given manager, heads.
4. Letters of request on registration of heads of a newly established fund manager and other documents required by this Regulation within the given process shall be submitted on an electronic carrier; moreover, statements of information on heads shall be submitted in Excel format, whereas the other documents indicated in this point — in PDF format.
5. Documents that are not in Armenian shall be submitted along with an Armenian translation approved by the competent body or certified by a notary public; moreover, in the event of contradictions or inconsistencies between the Armenian and non-Armenian documents, preference shall be given to the Armenian version.

6. The documents prescribed by this Regulation, as well as supporting documents and information shall be submitted to the Central Bank by attached letters of request (applications) signed by the competent management body. Moreover, in case of submitting the letters of request (applications) indicated in this point to the Central Bank electronically, they must be submitted in PDF format and the file name must have the following structure:

Name of the applying company	hyphen	Type of the document	hyphen	Content of the document (around 12 characters)	hyphen	Date: dd/mm/yy	Point	File extension
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For example:

ABC		Letter of request		Reg. of exec. officer		250922 .		pdf
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CHAPTER 2.

MAIN CONCEPTS

7. The concepts used in this Regulation shall have the following meanings:
- (1) **"Central Bank"** — the Central Bank of the Republic of Armenia;
 - (2) **"Committee"** — Licensing and Supervision Committee of the Central Bank;
 - (3) **"head"** — a head being registered with the Central Bank, in particular, the chairperson and members of the board of the fund manager, its executive director (head of the executive body) and members, deputy executive director, chief accountant, and head of internal audit;

- (4) "**public services number**" — public services number issued to a person by the Republic of Armenia, social security card number, number of the statement of information on not having received a public services number;
 - (5) "**passport details**" — series and number of passport, whereas in case of absence of a passport — number of another identification document;
 - (6) "**Law**" — **the** Law of the Republic of Armenia "On investment funds";
 - (7) "**acting head**" — a person who — without registration with the Central Bank in the relevant managerial position — performs the duties of the given head and whereto the requirements prescribed by part 2 of Article 65 of the Law shall apply, except for the requirement prescribed by point 2 of part 2 of the same Article;
 - (8) "**qualification criteria**" — criteria certifying the professional knowledge of the head;
 - (9) "**criteria for professional compliance**" — criteria characterising the education, skill, experience and integrity of the head, prescribed by the Law and this Regulation;
 - (10) "**qualifying organisation**" — an organisation selected by the investment fund manager, conducting verification of the qualification criteria.
8. Other concepts used in this Regulation shall have the meanings used in the Law.

CHAPTER 3.

GENERAL PROVISIONS ON HEADS

9. Heads must meet the requirements prescribed for them by Article 65 of the Law, the criteria for professional competence prescribed by this Regulation, have a

certification of compliance with the qualification criteria defined by the fund manager and be registered with the Central Bank.

10. The process of verification of compliance with the qualification criteria of heads shall be organised by the fund manager, in accordance with internal regulations.
11. The fund manager must have an internal regulation approved by the competent management body and submit it to the Central Bank, which shall define at least the qualification criteria for heads, as well as the persons provided for by point 2 of this Regulation, the criteria for professional compliance of heads, the principles and procedure for evaluation of the compliance thereof, and in case of delegation of the process of verification of compliance with the qualification criteria — the criteria and procedure for selection of the qualifying organisation, as well as the processes of verification of the grounds for rejecting the registration of the heads and the mechanisms for observing the requirements prescribed for the latter.
12. The fund manager shall organise the process of verification of compliance with the qualification criteria of heads independently or delegate it to the qualifying organisation.
13. The process of verification of compliance with the qualification criteria of heads of a newly established fund manager and the persons provided for by point 2 of this Regulation shall be carried out by the founders or by the qualifying organisation upon the decision of the founders.
14. A member of the board of an investment fund must have strategic thinking, and the composition of the board must comply with the principle of complementarity of knowledge, experience, skills and collective compliance among the members of the board.
15. The Central Bank may establish for heads of the investment fund manager a requirement for having an international qualification corresponding to the given

position, where, in the reasonable opinion of the Central Bank, the management of the company in the field concerned is not carried out effectively.

CHAPTER 4.

CRITERIA FOR PROFESSIONAL COMPLIANCE OF HEADS

16. The head of the fund manager must have:
- (1) a good reputation, honesty, immaculacy;
 - (2) sufficient education, skills and experience, ability to exercise sound judgement and render independent decisions, have an idea about the business model, environment of the activities of the company, his or her role and duties to comply with the given position.

CHAPTER 5.

REGISTRATION OF HEADS

17. Registration of heads shall include:
- (1) evaluation of the professional compliance of the candidate through the examination of the information submitted by the documents required under this Regulation (including certification of compliance with the qualification criteria defined by the fund manager), as well as the grounds for rejection prescribed by the Law;

- (2) holding an interview with the candidate for the purpose of verifying the compliance of the latter with the criteria for the professional compliance prescribed by this Regulation, except for the cases prescribed by point 22 of this Regulation.
18. In order to register a person as a head or to register the changes in the composition of heads, the fund manager shall submit the following documents to the Central Bank:
 - (1) a letter of request on registering a person as a head or on making a change in the composition of heads, pursuant to Annex 1;
 - (2) a statement of information on the head and the activities thereof, pursuant to Annex 2;
 - (3) in the case of a non-resident head — also the carbon copy of the identification document and a certificate issued by the relevant body of his or her country of residence to the effect that the given person does not have conviction for a crime committed intentionally that has not been expunged or cancelled as prescribed by law, and has not been declared bankrupt;
 - (4) the decision of the competent management body on the appointment of the head or on making a change in the composition of heads;
 - (5) justifications and/or analyses on the ability of the head to perform relevant duties, capability to perform effective activities, as well as on the compliance of the head with the qualification and professional criteria. The justifications and analyses must enable the Central Bank to comprehensively evaluate the compliance of the head with the prescribed qualification and professional requirements.
19. The Central Bank shall inform the candidate about the day of holding the interview prescribed by point 17 of this Regulation in advance.

20. Changes made in the composition of heads shall be registered upon the decision of the Central Bank. Moreover, upon adopting the decision on registration of heads, the head shall concurrently be deemed to have the professional qualification provided for by the Law.
21. For the purpose of clarifying certain facts required by the Central Bank, as well as in case of incomplete submission of the required documents by the candidate for the head, the time limit prescribed by the Law for registration of heads may be suspended for a maximum term of three months. Moreover, in case of suspension of the time limit for registration prescribed by the Law, the 90-day period prescribed by point 30 of this Regulation shall be suspended as well. After the termination of the suspension, the term of office of the acting head may not exceed the number of days generated from the difference of the 90-day period and the days of temporarily holding the position prior to the suspension.
22. While registering heads in accordance with this Regulation, candidates for heads may be not invited to an interview in cases substantiated in the opinion of the Central Bank.
23. The board member elected as the chairperson of the board of the fund manager shall not be subject to further qualification verification and registration, and the fund manager shall inform the Central Bank about his or her election as the chairperson of the board within five working days following the relevant change, by submitting the decision of the competent management body attached.
24. Registration of a person as a head shall be rejected upon the decision of the Central Bank, where:
 - (1) the submitted documents are incomplete, unreliable or fail to comply with the requirements prescribed by the Law, other legal acts, including those defined by the Central Bank;

- (2) the person fails to comply with the requirements for a head prescribed by the Law and this Regulation.
25. Heads shall be deemed to be registered and qualified until the decision of the Central Bank on cancelling the registration in the relevant position in the composition of the given fund enters into force.

CHAPTER 6.

CANCELLING THE REGISTRATION OF HEADS AND DOCUMENTS SUBMITTED THEREFOR

26. The registration of a head shall be cancelled upon the decision of the Central Bank in the following cases:
- (1) the fund manager has filed a relevant letter of request;
 - (2) from the moment of registration of the chairperson and members of the liquidation commission of the fund manager;
 - (3) requirements for heads prescribed by laws and other legal acts have been violated;
 - (4) where the person may not hold the given position in accordance with Decision of the Board of the Central Bank No 114-N of 25 March 2003 "On approving "Guidelines for acting as a head of or acquiring qualifying holding in the financial organisation";
 - (5) the head has been disqualified.
27. In order to cancel the registration of the head with the Central Bank upon the letter of request of the fund manager, the fund manager shall — within 10

working days after the change in the composition of the heads has taken place — submit the following documents to the Central Bank:

- (1) a letter of request on cancelling the registration of the head (with the justification of the reasons for cancelling the registration), with the signature of the person authorised by the competent management body of the fund manager;
 - (2) the decision of the competent management body of the fund manager or an excerpt from the minutes on making a change, and where available — on appointing an acting head.
28. Where the registration of the head of the fund manager has been cancelled on the basis of sub-point 5 of point 27 of this Regulation, he or she may not be registered as a head of the organisations indicated in sub-point 1.2 of Annex 2 to this Regulation within three years from the moment the Central Bank adopts the decision on cancelling the registration of the head.

CHAPTER 7.

PROCEDURE FOR HOLDING OFFICE BY AND APPOINTMENT OF ACTING HEADS

29. The position of the head of the fund manager may be vacant for not more than 90 days starting from the moment the head is dismissed from the office by the fund manager.
30. Where the position of the head remains vacant, an acting head may be appointed for a term of up to 90 days. Moreover, the 90-day term shall be defined for all the acting heads appointed to the position of the given head (appointment of a new acting head to the same position, as well as remaining vacant of the given position shall not interrupt or resume the 90-day term).

31. In case of appointing an acting head provided for by point 31 of this Regulation, the fund manager shall inform the Central Bank in writing about the given acting head in advance, by submitting the name, surname, passport details, public services number (number of the statement of information on not having received a public services number), information on the education, and the work experience for the last 10 years of the acting head (where a person having already been registered by the Central Bank is appointed as an acting head, no information on education and work experience shall be submitted).
32. The Central Bank shall be entitled to not accept the appointment of the acting head in accordance with point 31 of this Regulation, by informing the organisation thereof in writing, where, in the reasonable opinion of the Central Bank, the person may not fulfil his or her duties as an acting head properly. In that case, the fund manager shall be obliged to release the given person from the duties of the acting head in that position within a three-day period from the moment of receiving the written notice of the Central Bank.
33. No acting chairperson and acting members of the board of the fund manager shall be envisaged.

Annex 1

**to Regulation 10/05 "Procedure
for qualification of heads of investment fund
managers and natural persons carrying out
activities on behalf of or in the composition
of an investment fund manager, criteria
for professional compliance and procedure
for registration of the heads"**

**Letter of request
on registration of the head**

To Governor of the Central Bank
of the Republic of Armenia

Dear _____

We request to register _____
(name, surname, father's name)

as _____.
(name of the organisation, position of the head)

Please find attached the information required by the legislation of the Republic of Armenia. We ascertain that the above-referred person meets the requirements prescribed by the legislation of the Republic of Armenia, as well as the professional qualification criteria defined by the organisation, and the signature of the latter, which is affixed to the submitted statement of information on the head, is authentic.

Competent management body of the fund manager:

(first name, surname, signature)

" . " _____ 20 _____.

Annex 2

to Regulation 10/05 "Procedure for qualification of heads of investment fund managers and natural persons carrying out activities on behalf of or in the composition of an investment fund manager, criteria for professional compliance and procedure for registration of the heads"

STATEMENT OF INFORMATION

On the head and his or her activities

Attach your photo here:	
<input type="checkbox"/> Tick this box when only the amendments are submitted in the letter of request	
1. Information on the organisation (Data of the organisation the head of which you are to be must be indicated in this section .)	
1.1. Name and code of the organisation (where available)	
1.2. Type of the organisation <ul style="list-style-type: none"><input type="radio"/> bank<input type="radio"/> branch of a foreign bank<input type="radio"/> credit organisation<input type="radio"/> insurance company<input type="radio"/> branch of a foreign insurance company<input type="radio"/> insurance broker<input type="radio"/> investment company<input type="radio"/> branch of a foreign investment company<input type="radio"/> regulated market operator<input type="radio"/> Central Depository<input type="radio"/> fund manager<input type="radio"/> branch of a foreign fund manager<input type="radio"/> Bureau	

<ul style="list-style-type: none"> o payment and settlement organisation
2. Managerial position
2.1. The managerial position that you are to hold in the organisation mentioned in sub-point 1.1 <ul style="list-style-type: none"> o member of the Board of Directors (Observer Board) (member of the Board) o Executive Director (Chairperson of the Administration, Head of Directorate, head of executive body) o Deputy Executive Director (Deputy Chairperson of Administration) o member of Directorate (administration, executive body) o chief accountant o head of internal audit o person responsible for the implementation of risk management functions o person responsible for the implementation of compliance assurance function o Chairperson (Head) of the Audit Commission o Chairperson of the Disciplinary Commission of the operator o Head of the Control Service of the operator o responsible actuary o Head of the Internal Monitoring Unit of the bank
2.2 Describe your key competencies and areas of responsibility as a head, according to your job description, employment contract.
3. Personal data
3.1. First name, surname, father's name
3.2. Sex <ul style="list-style-type: none"> o male o female
3.3. Date of birth (day/month/year)
3.4. Place of birth (country, marz, community)
3.5. Indicate: <ul style="list-style-type: none"> o Registration address o Actual residence address
3.6. Nationality
3.7. Indicate: <ul style="list-style-type: none"> o Passport details o Other valid passport details (where available)
3.8. Indicate: <ul style="list-style-type: none"> o public services number (number of the statement of information on not having received a public services number) o Not applicable
3.9. Indicate a telephone number

<ul style="list-style-type: none"> o mobile o other 								
3.10. Electronic mail address								
3.11. Indicate all other previous names, surnames, father's names you previously had and the time periods you used them;								
Name, surname, father's name								
Period of use (day/month/year)								
4. Education, qualification, work activities								
4.1.								
Name of the higher education institution, name of the international qualification		Registered office of the higher education institution		Period of studying at the higher education institution (from - to -)		Profession	Academic degree	
4.2. Indicate information/documents substantiating the knowledge								
Qualifications		Training courses		Courses		Projects		
4.3. What languages do you master?								
<ul style="list-style-type: none"> o Armenian o English o Russian o other (indicate the language) 								
4.4. Indicate the following data regarding the work experience for at least the last 10 years (moreover, data on actual work experience must be indicated regardless of whether they are included in the employment record book or not).								
Time periods of hiring and dismissal	Name of the organisation	Field of activity of the organisation	Registered office	Telephone number	Position	Main duties	Grounds for dismissal	Make a note, if the data are not included in the employment record book

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4.5. Indicate:

- o Data on a maximum of 3 persons who personally know you (as of the moment of submission), who may vouch for your person, where necessary. Moreover, one of those persons must be from your recent workplace (a recent workplace is considered to be the previous organisation where you have worked), while the other two must not be from the organisation where you plan to get recruited, but work or have worked in the financial system.

Name, surname	Place of work and registered office	Position	Years of employment in the financial system	Telephone number, e-mail address	Nature of relationship with the referee

- o Not applicable, if persons indicated in this point are not available.

5. Other information on the head (responsible person)

5.1. Have you been declared as having no active legal capacity or having limited active legal capacity as prescribed by the legislation of the Republic of Armenia or other states?

- o No
- o Yes; provide details (date (day/month/year), legal grounds)

5.2. Have you been convicted for intentionally committed crime?

- o No
- o Yes (provide details, including regarding the conviction having been cancelled or expunged as prescribed by law)

5.3. Have you been deprived, by court, of the right to hold positions in the financial, tax, customs, commercial, economic, and legal fields?

- o No
- o Yes; provide details (date (day/month/year), legal grounds)

5.4. Have you been declared bankrupt or do you have outstanding (unreleased) liabilities, or has the court accepted the application regarding your bankruptcy for proceedings?

- o No
- o Yes; provide details (date (day/month/year), legal grounds)

5.5. Are you or have you been previously involved as a suspect, accused or accused-on-trial in a criminal case by the law enforcement bodies of the Republic of Armenia or other states?

- o No

<ul style="list-style-type: none"> <input type="radio"/> Yes; provide details
<p>5.6. Have you been subjected to criminal liability for a crime provided for by the Criminal Code of the Republic of Armenia or the criminal legislation of other states? <input type="radio"/> No <input type="radio"/> Yes; provide details (date (day/month/year), legal grounds)</p>
<p>5.7. Have you been subjected to administrative liability in the tax, customs, and financial fields in the last 5 years?</p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (date (day/month/year), legal grounds)
<p>5.8. During your term of office or activity in an organisation not mentioned in point 1.2 of this Letter of Request (in the Republic of Armenia or in a foreign state), has the said organisation been declared insolvent or bankrupt?</p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details
<p>5.9. During your term of office or activity in the organisation mentioned in point 1.2 of this Letter of Request (hereinafter referred to as “organisation”) (in the Republic of Armenia or in a foreign state), has the said organisation been declared insolvent or bankrupt, or has the financial situation of the organisation operating in the territory of the Republic of Armenia deteriorated, according to the criteria approved by the Board of the Central Bank of the Republic of Armenia? <input type="radio"/> No <input type="radio"/> Yes; provide details</p>
<p>5.10. During your term of office as head of the organisation, has the Central Bank or the said organisation imposed any sanction against you within the last 5 years?</p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details
<p>5.11. Have you been deprived of a qualification certificate (qualification) or have other disciplinary sanctions been imposed against you in the manner and on the grounds prescribed by the relevant legislation regulating the activities of the organisation, also the organisation not specified in sub-point 1.2? <input type="radio"/> No</p> <ul style="list-style-type: none"> <input type="radio"/> Yes; provide details (including the grounds for deprivation of the qualification certificate or imposition of disciplinary sanctions)
<p>5.12. During your term of office or activity in organisations operating in the territory of the Republic of Armenia or other states, has the said organisation experienced cases of rejection of registration, licensing, permit, or has a sanction been imposed against that organisation?</p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (date (day/month/year), legal grounds, name of the body having rejected or having imposed a sanction)
<p>5.13. Have you been dismissed from your previous job upon the initiative of the employer, on any one of the grounds provided for by Articles 113.3, 113.5, 113.6, 113.8, and 113.9 of the Labour Code of the Republic of Armenia?</p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details
<p>6. Qualifying holding and affiliation</p>
<p>6.1. Indicate:</p> <ul style="list-style-type: none"> <input type="radio"/> the data required to be completed in the table regarding the organisations, as well as the reporting issuer companies in the authorised fund (capital) of which you have or have had qualifying holding within the last 5 years:

Indicate the holdings starting from the largest currently available

(moreover, the provisions regarding reporting issuers of points 6.1-6.3 shall be completed only by persons providing investment services, the regulated market operator, Central Depository, heads of fund custodian, as well as natural persons carrying out fund management activities on behalf of or in the composition of the fund manager, and by employee of the fund custodian)

Name of the organisation (reporting issuer)	Time period (indicate the time period of being a qualifying holder for the previous holding owned)	Size of holding (%)	Number of stocks	Total amount (AMD)

- o Not applicable, if you do not own or have not owned the holding specified in this point.

6.2. Indicate:

- o the data required to be completed in the table regarding the organisations, as well as the reporting issuer companies in the authorised fund (capital) of which persons affiliated with you have or have had qualifying holding within the last 5 years;

(Affiliation must be considered pursuant to the relevant law regulating the activity of the organisation specified in point 1.1, and in the case of reporting issuers — pursuant to the Law of the Republic of Armenia "On securities market". Information on family members shall be completed in this point only with regard to parents, the spouse, children, and siblings (if they share a common household).)

Indicate the holding starting from the largest currently available

Name of the organisation (reporting issuer)	Time period (indicate the time period of being a qualifying holder for the previous holding owned)	Size of holding (%)	Number of stocks	Total amount (AMD)

- o Not applicable, if there is no affiliated person specified in this point; o I have no information, if you do not know the data specified in this point.

6.3. Indicate:

- o data regarding the following persons working or having worked in the financial system, as well as reporting issuer companies: parents, grandparents, grandchild having attained the age of 18, child having attained the age of 18 and the spouse thereof, siblings having attained the age of 18 and the spouses thereof, and children thereof having attained the age of 18, parents of the spouse, child of the spouse, having attained the age of 18.

Name, surname	Time period (for persons having previously worked in the financial system (reporting issuer companies), indicate the time period of employment in the relevant organisation (reporting issuer companies))	Form of affiliation with the head	Place of work	Position

o Not applicable, if there is no affiliated person specified in this point.					
7. Monetary (or other) liabilities					
7.1. Do you have monetary (or other) liabilities against the organisation the head of which you are to be?					
<ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (amount, time period, etc.) 					
7.2. Do the persons affiliated with you have monetary (or other) liabilities against the organisation the head of which you are to be?					
<ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (amount, time period, etc.) <input type="radio"/> I have no information 					
7.3. Do you have or have you had overdue liabilities against organisations operating in the territory of the Republic of Armenia?					
<ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (name of the organisation, amount, time period, etc.) 					
7.4. Do the persons affiliated with you have or have they had overdue liabilities against organisations operating in the territory of the Republic of Armenia?					
<p><i>(Affiliation must be considered pursuant to the relevant law regulating the activity of the organisation specified in point 1.1, and in the case of reporting issuers — pursuant to the Law of the Republic of Armenia "On securities market". Only information regarding family members who share common household or cohabit shall be completed in this point.)</i></p> <ul style="list-style-type: none"> <input type="radio"/> No <input type="radio"/> Yes; provide details (amount, time period, etc.) <input type="radio"/> I have no information 					
8. Other information					
8.1. Indicate:					
<ul style="list-style-type: none"> <input type="radio"/> the following data regarding natural persons affiliated with you: <p><i>(Affiliation must be considered pursuant to the relevant law regulating the activity of the organisation specified in point 1.1, and in the case of reporting issuers — pursuant to the Law of the Republic of Armenia "On securities market". Only information regarding family members who share common household or cohabit shall be completed in this point.)</i></p>					
Name, surname	Passport details	Form of affiliation	Place of work	Position	Place of residence, telephone number

Not applicable, if there is no affiliated person specified in this point.

8.2. Indicate:

the following data regarding legal persons affiliated with you:

Name of organisation	Registered office	Form of affiliation	TIN	Telephone number (mobile, etc.)

Not applicable, if there is no affiliated person specified in this point.

9. Regarding conflict of interests

9.1. Do you have affiliation with the heads of the organisation specified in point 1.1, parent or subsidiary company thereof?

- No
- Yes; provide details

9.2 Do you have or have you had, within the last 5 years, professional or commercial relations with the organisation specified in point 1.1, parent or subsidiary company thereof?

- No
- Yes; provide details

9.3 Indicate other information regarding possible conflicts of interest, in your opinion (where available), and management methods thereof.

10. In your opinion, is there other important information you would like to provide? No Yes; provide details

11. Other documents

12. This point shall be completed only by the bank and insurance company board members.

I have become familiar with the document titled "Guidelines on Activities of Board Members" prescribed by Annex 41 to Regulation 1 or Annex 43 to Regulation 3/01.

- Yes
- No

13. I assure that:

- a. the information contained in this document is reliable and complete;
- b. the person meets the criteria for professional compliance and other requirements for the head prescribed by law and regulations;
- c. grounds for rejecting the registration of the head, prescribed by relevant laws and regulations are missing.

I agree that the Central Bank applies to the relevant competent authorities in order to verify the authenticity of the information provided in this Statement of Information, while maintaining the confidentiality of the information.

Date (day/month/year) _____

Signature of the head submitted for registration	Attach the specimen of the signature	
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(Regulation edited, supplemented, amended by No 363-N of 20 December 2011, amended, edited by No 32-N of 7 February 2012, edited, supplemented, amended by No 376-N of 25 December 2012, edited by No 196-N of 15 July 2014, amended, edited, supplemented by No 354-N of 16 December 2014, amended by No 11-N of 2 February 2018, supplemented by No 172-N of 28 September 2018, edited by No 225-N of 14 December 2022)



Comprises twelve sheets.

Կազմված է տասներկու թերթից: