

**LAW OF**  
**THE REPUBLIC OF ARMENIA**

The draft law was adopted by the  
Supreme Council of the Republic of  
Armenia on 25 May 1994 HN-1070-I

**ON DEFINING PRESUMPTIVE INCOME TAX PAYMENTS, AS WELL TAX PRIVILEGES  
FOR SEPARATE TYPES OF ECONOMIC ACTIVITIES TAXED THROUGH  
PRESUMPTIVE INCOME TAX AND PROFIT TAX PAYMENTS**

**ARTICLE 1.**

With the consent of the Standing Committee of the Supreme Council of the Republic of Armenia on Financial-Credit and Budgetary Affairs, the Government of the Republic of Armenia may define presumptive income tax payments for separate types of economic activities, as well as tax privileges for separate types of economic activities taxed through presumptive income tax and profit tax payments.

**ARTICLE 2.**

From the moment of defining presumptive payments for separate types of economic activities, the income tax privileges defined by the legislation of the former USSR and in force in the Republic of Armenia, as well as Chapter 6 of the Law of the Republic of Armenia "On Profit Tax" shall be suspended for those types of economic activities taxed through presumptive income tax and profit tax payments.

**President of the Republic of  
Armenia**

**L. Ter-Petrosyan**

14 June 1994

Yerevan

HO-104