

LAW
OF THE REPUBLIC OF ARMENIA

**ON DEFINING PRIVILEGES IN RESPECT OF CERTAIN MATTERS RELATED TO
PRIVATISATION OF LAND FOR REFUGEES PERMANENTLY RESIDING IN THE
TERRITORY OF THE REPUBLIC OF ARMENIA**

Having regard to the financial situation of the refugees permanently residing in the regions of the Republic of Armenia, the Supreme Council of the Republic of Armenia hereby *decides:*

To define the following privileges for refugees permanently residing in the regions of the Republic of Armenia, who wish to establish a farm or a collective farm:

- (a) to define income tax starting from the 4th year of the privatisation;
- (b) to permit to pay the partial value of privatised land and the full value of livestock number within 5 years starting from the second year of privatisation.

**Chairman of the Supreme Council of the
Republic of Armenia**

L. Ter-Petrosyan

**Secretary of the Supreme Council of the
Republic of Armenia**

A. Sahakyan

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City of Yerevan
No N-0366-I