

LAW
OF THE REPUBLIC OF ARMENIA

Adopted on 7 October 2010

**ON MAKING SUPPLEMENTS TO THE LAW OF THE REPUBLIC OF ARMENIA “ON
VALUE ADDED TAX”**

Article 1. In Article 8 of the Law of the Republic of Armenia “On value added tax” HO-118 of 14 May 1997:

(1) In parts 2 and 8, the words “(except for tobacco products)” shall be added after the word “goods”;

(2) A new point 11 shall be added, which reads as follows:

“(11) The taxable turnover of transactions for importing and alienating tobacco products shall be determined on the basis of the maximum retail price — VAT excluded — of tobacco products marked in the manner defined by the Government of the Republic of Armenia.”

Article 2. In Article 15 of the Law:

(1) A new part 31 shall be added, which reads as follows:

“(31) Sales of tobacco products by persons other than producers of tobacco products and/or importers of tobacco products:”;

(2) A new part 32 shall be added, which reads as follows:

“(32) imports and/or alienation of diesel fuel”.

Article 3. This Law shall enter into force on 1 January 2011, except for Article 1 and Article 2(1) of this law. Article 1 and Article 2(1) of this Law shall enter into force on 1 January 2014.

President
of the Republic of Armenia

20 October 2010

Yerevan

HO-129-N

S. Sargsyan